



21-24 June 2015

Operators versus Regulators

What works – What needs to be Improved.

Jaco Coetzee- General Manager Galaxy Bingo



Operator versus Regulator

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- Regulatory Existence. The Africa Context.
- Regulatory Authority To Improve Industry Performance Relative To No Regulation.
- Regulatory Obligation.
- Regulatory Failure.
- Regulatory Facilitation.
 - Translate social goals into measurable targets.
 - Set-out Structure
 - Set Upfront Standards.
- Consistency
 - Singularly promotes operator/ regulator relationship best
 - Allows for measurement.
 - Creates accountability
 - Establishes Reputation.
 - Creates Relevance
 - Maintains the message



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- Cost Of Regulation.
- Is The Cost Justified
- Example Of Internal Controls
 - Internal Control Consist Of 5 Interrelated Components.
 - Control Environment.
 - Risk Assessment.
 - Control Activities
 - Information And Communication.
 - Monitoring
 - What Works
 - Regular Engagement
 - Macro View Not Micro View
 - Consistent And Meaningful Rules.
 - Futuristic Outlook on Technology
 - Adverse to Singular Interest
 - Clear and Supported Policy Statements.

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- Ronald Regan Said That Government's View Of The Economy Can Be Summarised As Follows:
 - " If It Moves Tax It!"
 - " If It Keeps Moving, Regulate It!"
 - " And If It Stops Moving, Subsidize It!"
- Presidential Address, 15 August 1986, White House Conference On Small Business



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THANK YOU